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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 2039)

(A Share Stock Code: 000039)

RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2016 (SUMMARY OF THE 2016 ANNUAL REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors of the Company (the "Board") has reviewed the 2016 Annual Report of the Company and the audited financial statements for the year ended 31 December 2016 (the "2016 Annual Report") and has approved the 2016 Annual Report for publication.

1.2 The Board Meeting of the Company has reviewed the 2016 Annual Report and the audited financial statements for the year ended 31 December 2016 and has approved the 2016 Annual Report for publication.

1.3 The Group has engaged PricewaterhouseCoopers ("PricewaterhouseCoopers") as the external auditor for the year ended 31 December 2016. The Group is a member of the China Association of Standardized Bookkeeping Enterprises ("CASBE").

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中國國際海運集裝箱(集團)股份有限公司
中集集團

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中集集團

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國

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中國國際海運集裝箱(集團)股份有限公司

2.2 Contact Persons and Means of Communication

Yu Yuqun

Wang Xinjiu

Shen Yang

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

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中國國際海運集裝箱(集團)股份有限公司

中國國際海運集裝箱(集團)股份有限公司

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED IN ACCORDANCE WITH CASBE

3.1 Retrospective Adjustment to or Restatement of the Accounting Data for Prior Years by the Company due to Change of Accounting Policies and Correction of Accounting Errors

Item	2016		2015		2014	
	Amount	Change	Amount	Change	Amount	Change
1. Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
2. Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						
3. Total						

Unit: RMB thousand

Item	2016		2015		2014	
	Amount	Change	Amount	Change	Amount	Change
1. Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
2. Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						
3. Total						
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99. Total						
100. Total						

Item	As at the end of 2016		As at the end of 2015		As at the end of 2014	
	Amount	Change	Amount	Change	Amount	Change
1. Retrospective adjustment to or restatement of the accounting data for prior years due to change of accounting policies						
2. Retrospective adjustment to or restatement of the accounting data for prior years due to correction of accounting errors						
3. Total						
4. Total						
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3.4 Non-recurring Profit or Loss Items of the Group for the Last Three Years

Unit: RMB thousand

Items	2016	2015	2014
Impairment loss on disposal of subsidiaries	264,552	(1,111)	(1,111)
Impairment loss on disposal of long-term investments	497,336	1,111	1,111
Impairment loss on disposal of property, plant and equipment	-	-	1,111
Impairment loss on disposal of intangible assets	-	-	-
Impairment loss on disposal of financial assets	-	-	-
Impairment loss on disposal of other non-current assets	-	-	-
Impairment loss on disposal of other non-current assets	399,704	1,111	(1,111)
Impairment loss on disposal of other non-current assets	361,353	1,111	(1,111)
Impairment loss on disposal of other non-current assets	-	1,111	1,111
Impairment loss on disposal of other non-current assets	139,625	(1,111)	1,111
Impairment loss on disposal of other non-current assets	(1,362,915)	(1,111)	(1,111)
Impairment loss on disposal of other non-current assets	(422,180)	(1,111)	(1,111)
Impairment loss on disposal of other non-current assets	150,765	(1,111)	(1,111)
Total	28,240	1,111	1,111

4 SHAREHOLDINGS AND SHAREHOLDING STRUCTURE CHART

4.1 Number of Shareholders and Shareholdings

As at the end of the reporting period, the Company had 1,111 shareholders. The Company is listed on the Hong Kong Stock Exchange and is subject to the Hong Kong Listing Rules.

4.3 Disclosure of Substantial Shareholders under the Securities and Futures Ordinance of Hong Kong

As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

Name of shareholder	Nature of shareholding	Number of shares	Capacity	Percentage of such shares in the issued share capital of the same class (%)	Percentage of such shares in the total share capital (%)
China Merchants Group	Long position	730,557,217	Interest of corporation controlled by the substantial shareholder	1.00%	1.00%
China COSCO Shipping	Long position	432,171,843	Interest of corporation controlled by the substantial Shareholder	0.52%	0.52%
Hony Capital Management Limited	Long position	215,203,846	Interest of corporation controlled by the substantial shareholder and as person having security interest in shares	0.26%	0.26%
China Merchants Group	Long position	730,557,217	Interest of corporation controlled by the substantial shareholder	0.89%	0.89%
China COSCO Shipping	Long position	432,171,843	Interest of corporation controlled by the substantial Shareholder	0.52%	0.52%
Hony Capital Management Limited	Long position	215,203,846	Interest of corporation controlled by the substantial shareholder and as person having security interest in shares	0.26%	0.26%

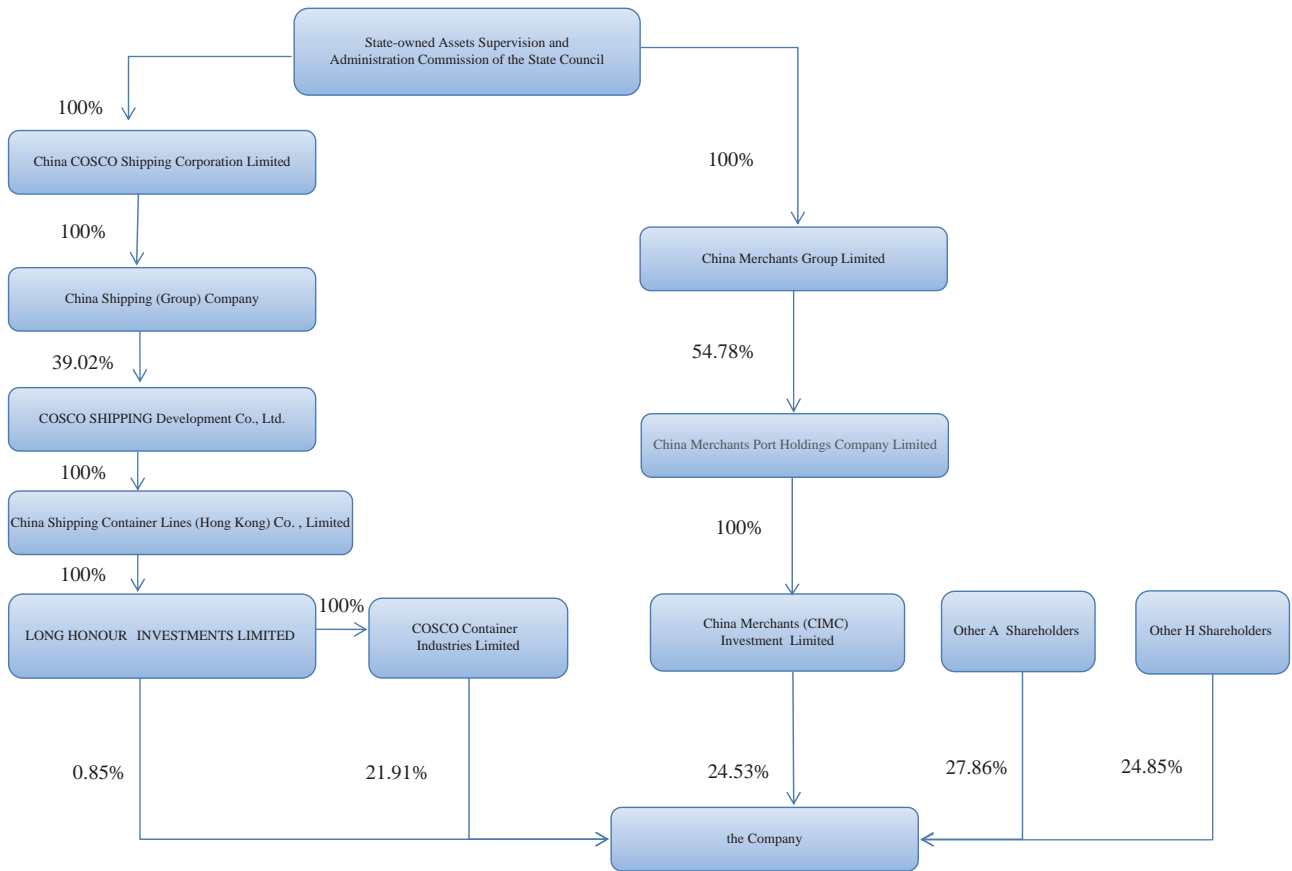
Note 1: China Merchants Group, through its subsidiary (including China Merchants Port Holdings Company Limited and China Merchants (CIMC) Investment Limited etc.), had an interest in the H shares of the Company, and all the 730,557,217 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder.

Note 2: China COSCO Shipping, through its subsidiaries (including China Shipping (Group) Company (“China Shipping”), COSCO SHIPPING Development Co., Ltd. (“COSCO SHIPPING Development”), Long Honour and COSCO Container Industries Limited etc.), had an interest in the A Shares and H Shares of the Company, and 432,171,843 A Shares and 245,842,181 H Shares (long position) were held in the capacity as interest of corporation controlled by the substantial Shareholder.

Note 3: Hony Capital Management Limited, through subsidiaries including Broad Ride Limited, had an interest in the H shares of the Company, and 215,203,846 H shares (long position) were held in the capacity as interest of corporation controlled by the substantial shareholder and 143,048,050 H Shares were held in the capacity as person having security interest in shares.

As at the end of the reporting period, the following persons held 1% or more of the issued share capital of the Company:

Chart of Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5 DIRECTORS' REPORT

5.1 Overview



2016年1-7月，公司实现营业收入1,111,652.00元，较上年同期增加51,111,652.00元，增幅为4.71%；实现净利润800,538.00元，较上年同期增加539,660.00元，增幅为68.11%。

2016年1-7月，公司实现归属于母公司所有者的净利润2,341,619.00元，较上年同期增加3,079,544.00元，增幅为114.46%。

2016年1-7月，公司实现归属于母公司所有者的净利润2,341,619.00元，较上年同期增加3,079,544.00元，增幅为114.46%。

& (SOE)

2016年1-7月，公司实现归属于母公司所有者的净利润2,341,619.00元，较上年同期增加3,079,544.00元，增幅为114.46%。

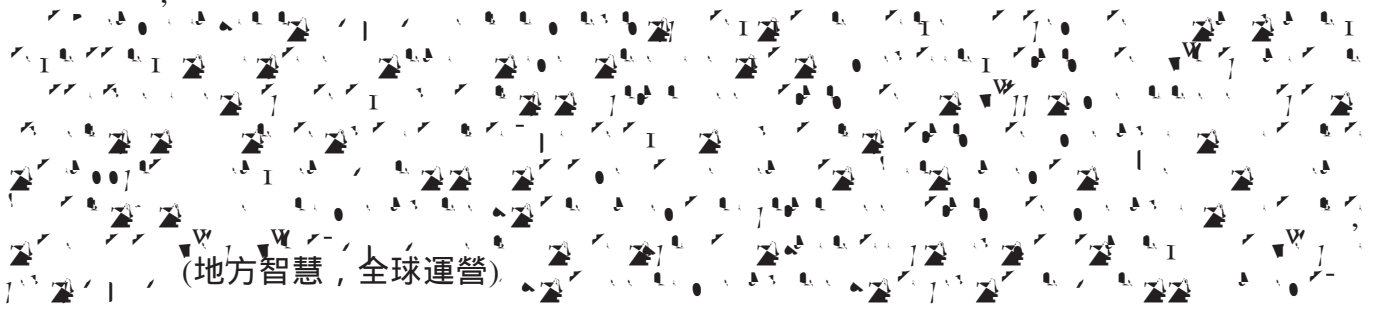
Consolidated Operating Results

Unit: RMB thousand

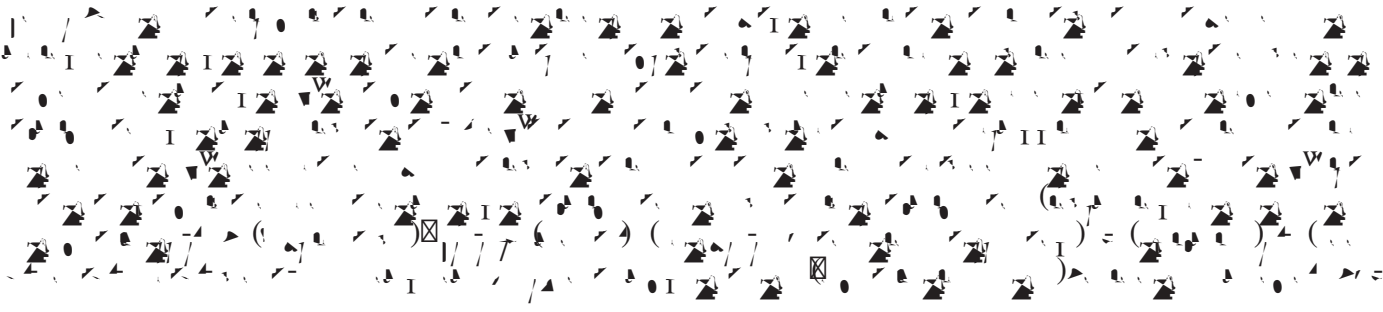
	2016	2015	Change (%)
Revenue	51,111,652	1,111,652	(+4.71%)
Net Profit	800,538	260,878	(+305.32%)
Net Profit attributable to the parent company	539,660	131,000	(+411.32%)
Net Profit attributable to the parent company (SOE)	2,341,619	131,000	(+1783.67%)
Net Profit attributable to the parent company (SOE)	3,079,544	26,088	(+11728.21%)



Energy, Chemical and Liquid Food Equipment Business



(地方智慧, 全球運營)





&

(中海油能源發展股份有限公司)

#

(藍鯨號)

(**CIMC Offshore**)

%

(中集海洋工程有限公司)

(**CIMC Qianhai Leasing**)

(中集前海融資租賃(深圳)有限公司)

(天津永旺機械設備租賃有限公司)

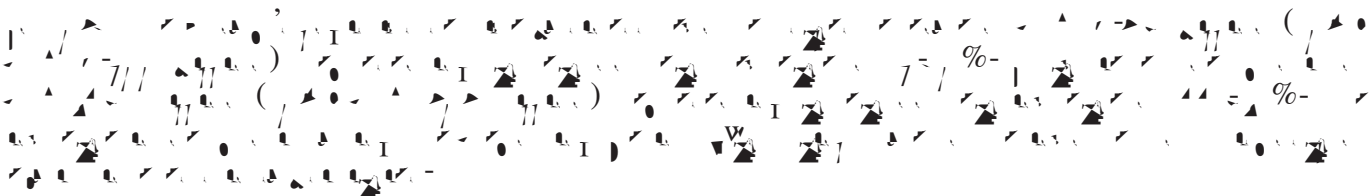
(**Tianjin Yongwang**)

圳紅樹林創業投資有限公司)

(深

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Logistics Service Business



(振華物流)

(中世運)

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司)
世運(北京)國際物流有限公司)

(世鐵特貨(北京)國際物流有限公
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Other Businesses

Modular Building Business

(中集模塊化建築投資公司)

(箱式鋼結構集成模塊建築體系規程)

Multimodal Transport Business

Multimodal Transport Company

(中集多式聯運發展有限公司) (CIMC

5.3 Business Prospects of the Group in 2017

5.3.1 Macroeconomic Environment and Policies

The global economy has gradually recovered from the recession since 2008. However, the recovery is uneven and fragile. The U.S. economy has shown a steady recovery, but the growth rate is still low. The European economy has also shown a recovery, but the growth rate is still low. The Chinese economy has shown a strong recovery, but the growth rate is still low. The Japanese economy has shown a recovery, but the growth rate is still low. The Indian economy has shown a strong recovery, but the growth rate is still low. The Brazilian economy has shown a recovery, but the growth rate is still low. The Russian economy has shown a recovery, but the growth rate is still low. The South African economy has shown a recovery, but the growth rate is still low. The overall global economic environment is still uncertain and volatile.

5.3.2 Industry Development Trend and Market Outlook

In respect of the container manufacturing business,

The container manufacturing industry has been growing steadily in recent years. The demand for containers is increasing due to the growth of global trade. The industry is expected to continue to grow in the coming years. The market outlook is positive. The industry is expected to continue to grow in the coming years. The market outlook is positive. The industry is expected to continue to grow in the coming years. The market outlook is positive.

In respect of the road transportation vehicle business,

The road transportation vehicle industry has been growing steadily in recent years. The demand for vehicles is increasing due to the growth of the economy. The industry is expected to continue to grow in the coming years. The market outlook is positive. The industry is expected to continue to grow in the coming years. The market outlook is positive. The industry is expected to continue to grow in the coming years. The market outlook is positive.

In respect of the energy, chemical and liquid food equipment business,

(《能源發展「十三五」規劃》)

(%)

(《中國天然氣發展報告(年)》)

(國家能源局油氣司)

(國務院發展研究中心資源與環境政策研究所)

(國土資源部油氣資源戰略研究中心)

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the container manufacturing business,

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In respect of the road transportation vehicle business,

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

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In respect of the financial business

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Fluctuations of financial market and exchange risks

Market competition risks

Employment and environmental protection pressure and risks

6 MANAGEMENT DISCUSSION AND ANALYSIS (PREPARED ACCORDING TO THE RELEVANT REQUIREMENTS OF THE HONG KONG LISTING RULES)

Income Analysis by Segment and Region

Unit: RMB thousand

Segment	2016		2015	Change (%)
	Amount	Percentage in total revenue (%)		
Construction	11,066,999	21.65%	10,811,000	2.35%
Real estate	14,694,682	28.75%	14,111,000	4.14%
Property management	9,353,786	18.30%	9,111,000	2.61%
Other services	4,305,630	8.42%	4,111,000	4.72%
Other	3,213,229	6.29%	3,111,000	3.28%
Government	7,129,456	13.95%	7,011,000	1.68%
Other	2,302,412	4.50%	2,211,000	4.12%
Other	723,090	1.41%	711,000	1.70%
Other	1,725,766	3.38%	1,711,000	0.82%
Other	2,219,576	4.34%	2,111,000	5.12%
Other	(5,622,974)	(10.99%)	(5,511,000)	(2.01%)
	<u>51,111,652</u>	<u>100.00%</u>	<u>50,311,000</u>	<u>1.57%</u>

Unit: RMB thousand

Region (by receivers)	2016		2015	
	Revenue	Percentage in total revenue (%)	Revenue	Percentage in total revenue (%)
China	23,563,045	46.10%	23,563,045	46.10%
North America	9,718,213	19.01%	9,718,213	19.01%
Europe	8,068,004	15.79%	8,068,004	15.79%
Asia (excluding China)	7,266,749	14.22%	7,266,749	14.22%
Other	2,495,641	4.88%	2,495,641	4.88%
	<u>51,111,652</u>	<u>100.00%</u>	<u>51,111,652</u>	<u>100.00%</u>

Cost of Sales and Gross Profit

Unit: RMB thousand

Segment	2016		2015	
	Cost of sales	Percentage in total cost of sales (%)	Cost of sales	Percentage in total cost of sales (%)
China	9,889,804	23.84%	9,889,804	23.84%
North America	11,930,401	28.76%	11,930,401	28.76%
Europe	7,578,594	18.27%	7,578,594	18.27%
Asia (excluding China)	3,867,815	9.32%	3,867,815	9.32%
Other	2,574,119	6.21%	2,574,119	6.21%
Cost of sales	6,350,562	15.31%	6,350,562	15.31%
Depreciation and amortization	1,012,075	2.44%	1,012,075	2.44%
Provision for doubtful accounts	381,781	0.92%	381,781	0.92%
Provision for bad debts	1,693,072	4.08%	1,693,072	4.08%
Provision for inventory obsolescence	1,967,530	4.74%	1,967,530	4.74%
Other	(5,763,736)	(13.89%)	(5,763,736)	(13.89%)
	<u>41,482,017</u>	<u>100.00%</u>	<u>41,482,017</u>	<u>100.00%</u>

Liquidity and Financial Resources

Bank Loans and Other Borrowings

Unit: RMB thousand

	31 December 2016	
Short-term bank loans	15,729,787	
Long-term bank loans	3,525,710	
Other borrowings	-	
	27,023,222	
Less: Other financial assets	7,986,500	
	1,666,966	
	55,932,185	

2016年12月31日，本公司货币资金余额为人民币1,111,111,111.11元，较2015年12月31日增加人民币1,111,111,111.11元，增幅为100%。增加的原因主要是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。

Capital Structure

截至2016年12月31日，本公司资本结构如下表所示：

Item	2016年12月31日	2015年12月31日
流动资产	1,111,111,111.11	1,111,111,111.11
非流动资产	1,111,111,111.11	1,111,111,111.11
总资产	2,222,222,222.22	2,222,222,222.22
流动负债	1,111,111,111.11	1,111,111,111.11
非流动负债	1,111,111,111.11	1,111,111,111.11
总负债	2,222,222,222.22	2,222,222,222.22
所有者权益	0	0

Material Changes in Assets and Liabilities

Unit: RMB thousand

	31 December 2016		31 December 2015 (Restated)			Reasons for the material changes
	Amount	% of total assets	Amount	% of total assets	% change	
流动资产	1,111,111,111.11	50%	1,111,111,111.11	50%	0%	流动资产增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
非流动资产	1,111,111,111.11	50%	1,111,111,111.11	50%	0%	非流动资产增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
总资产	2,222,222,222.22	100%	2,222,222,222.22	100%	0%	总资产增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
流动负债	1,111,111,111.11	50%	1,111,111,111.11	50%	0%	流动负债增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
非流动负债	1,111,111,111.11	50%	1,111,111,111.11	50%	0%	非流动负债增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
总负债	2,222,222,222.22	100%	2,222,222,222.22	100%	0%	总负债增加的主要原因是：(1) 2016年12月31日，本公司收到控股股东支付的股权转让款人民币1,111,111,111.11元；(2) 2016年12月31日，本公司收到政府补助款人民币1,111,111,111.11元；(3) 2016年12月31日，本公司收到其他款项人民币1,111,111,111.11元。
所有者权益	0	0%	0	0%	0%	所有者权益无变化。

Pledge of Assets

(1) The Group has pledged the following assets to secure the bank loans:

Unit: RMB thousand

	31 December 2015	31 December 2016	31 December 2016
Property, plant and equipment	1,117,210	1,117,210	987,257
Intangible assets	11,714	11,714	206,753
Other assets	11,714	11,714	8,164,729
			398,144
			9,756,883

(2) The Group has pledged the following assets to secure the bank loans:

Significant Investments and Major Acquisitions and Sales Relating to Subsidiaries and Associated Companies

(1) Significant investments and major acquisitions and sales relating to subsidiaries and associated companies:

Unit: RMB thousand

Major investees

Company name	Main business	Equity interests of the investee held by the Company (%)	Investment made in the Reporting Period
Shanghai Zhongyuan Real Estate Development Co., Ltd.	Real estate development	100%	1,117,210

Future Plans for Significant Investments, Expected Source of Funding, Capital Expenditure and Financing Plan

The Group has no significant investments, major acquisitions and sales relating to subsidiaries and associated companies in the reporting period. The Group's future plans for significant investments, expected source of funding, capital expenditure and financing plan are as follows:

Investment Properties



(**Non-public Issuance of A Shares**)-

(**CSRC**)

() (《中國證監會行政許可申請受理通知書》
號)

() (《中國證監會行政許可項目審查反饋意見通知書》(號))

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8 FINANCIAL REPORT

8.1 Explanation for Changes in Accounting Policies, Accounting Estimates or Calculation Method as Compared with those for Last Annual Report

Changes in critical accounting policies – the measurement of investment properties changes from cost mode to fair value mode:

	31 December 2016	
Investment properties measured at cost	(1,000,000)	(1,000,000)
Investment properties measured at fair value	480,790	480,790
Investment properties measured at fair value less than cost	2,200	2,200
Investment properties measured at fair value more than cost	112,598	112,598
Investment properties measured at fair value less than cost	3,383	3,383
Investment properties measured at fair value more than cost	56,589	56,589
Investment properties measured at fair value less than cost	128,633	128,633
Investment properties measured at fair value more than cost	181,787	181,787
	<u> </u>	<u> </u>
		2016
		11,392
		190
		75,792
		22,951
	<u> </u>	<u> </u>
		25,299

8.5 Financial Statements Prepared in Accordance with CASBE

8.5.1 Consolidated Balance Sheet (audited)

Unit: RMB thousand

	Note	31 December 2016		
Assets				
Current assets:				
Monetary funds		6,325,998		
Accounts receivable		141,160		
Prepaid expenses		1,536,191		
Other receivables	4	11,526,075		
Inventory		2,165,982		
Other current assets		9,250		
Financial assets at fair value through profit or loss		41,959		
Derivatives		9,347,887		
Investments in subsidiaries		17,409,515		
Investments in associates		203,847		
Investments in structured entities		3,941,689		

8.5.1 Consolidated Balance Sheet (audited) (Continued)

Unit: RMB thousand

	Note	31 December 2016		
Liabilities and shareholders' equity				
Current liabilities:				
Accounts payable		15,729,787		
Notes payable		141,806		
Other payables		1,551,582		
Other current liabilities	5	10,160,951		
Financial liabilities		3,780,694		
Provisions		2,115,108		
Income tax payable		1,092,030		
Dividends payable		303,375		
Other current liabilities		16,746		
Other current liabilities		5,154,073		
Other current liabilities		847,429		
Other current liabilities		3,667,872		
Other current liabilities		1,687,762		
Total current liabilities		46,249,215		
Non-current liabilities:				
Long-term debt		61,235		
Long-term debt		27,023,222		
Long-term debt		7,986,500		
Long-term debt		529,372		
Long-term debt		9,704		
Long-term debt		839,738		
Long-term debt		657,414		
Long-term debt		2,123,556		
Total non-current liabilities		39,230,741		
Total liabilities		85,479,956		
Shareholders' equity:				
Capital		2,978,577		
Reserves		2,049,035		
Other equity		3,126,585		
Other equity		357,341		
Other equity		3,279,379		
Other equity	6	17,495,053		
Total equity attributable to shareholders and other equity holders of the Company		29,285,970		
Minority interests		9,848,822		
Total shareholders' equity		39,134,792		
Total liabilities and shareholders' equity		124,614,748		

8.5.2 Balance Sheet of the Company (audited)

Unit: RMB thousand

	31 December 2016	
Assets		
Current assets:		
Monetary funds	2,660,222	
Accounts receivable	4,755,818	
Other receivables	13,131,416	
Prepaid expenses	9,272	
Total current assets	20,556,728	
Non-current assets:		
Property, plant and equipment	388,905	
Intangible assets	9,375,276	
Long-term equity investments	102,372	
Other non-current assets	844	
Available-for-sale financial assets	14,466	
Other non-current assets	40,730	
Other non-current assets	52,280	
Total non-current assets	9,974,873	
Total assets	30,531,601	

8.5.2 Balance Sheet of the Company (audited) (Continued)

Unit: RMB thousand

	31 December 2016	
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	2,710,000	
Prepaid expenses	65	
Other payables	-	
Short-term borrowings	205,760	
Other current liabilities	3,646	
Contract liabilities	75,755	
Other non-current liabilities	2,990,804	
Other non-current liabilities	79,104	
Other non-current liabilities	800,000	
Total current liabilities	6,865,134	
Non-current liabilities:		
Long-term borrowings	3,296	
Long-term payables	1,621,000	
Other non-current liabilities	7,986,500	
Other non-current liabilities	37,429	
Total non-current liabilities	9,648,225	
Total liabilities	16,513,359	
Shareholders' equity:		
Capital	2,978,577	
Reserves	2,049,035	
Other equity	3,287,149	
Other equity	43,754	
Other equity	3,279,379	
Other equity	2,380,348	
Total equity of shareholders and other equity holders	14,018,242	
Total liabilities and shareholders' equity	30,531,601	

8.5.3 Consolidated Income Statement (audited)

Unit: RMB thousand

Item	Note	2016	
I. Revenue	7	51,111,652	
	7	41,482,017	
		503,099	
		2,156,980	
		4,208,598	
		719,109	
	8	2,089,634	
		613,913	
		234,410	
		87,266	
II. Operating profit		800,538	
		1,212,806	
		451,565	
		311,293	
		187,013	
III. Total profit	9	1,702,051	
		967,068	
IV. Net profit		734,983	
		539,660	
		195,323	
V. Other comprehensive income, net of tax		967,346	
		871,818	
		871,818	
		(104)	
		4,154	
		477,398	
		390,370	
		95,528	
VI. Total comprehensive income		1,702,329	
		1,411,478	
		290,851	
VII. Earnings per share			
(I) Basic earnings per share	10(1)	0.14	
(II) Diluted earnings per share	10(2)	0.14	

8.5.4 Income Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Revenue	156,526	156,526
Revenue from operations	24,006	24,006
Revenue from other operations	3,373	3,373
Revenue from disposal of long-term assets	(285,476)	(285,476)
Revenue from disposal of subsidiaries	(353,608)	(353,608)
Revenue from other operations	10,895	10,895
	<u>1,259,065</u>	<u>1,259,065</u>
II. Operating profit	2,038,191	2,038,191
Operating profit from operations	33,173	33,173
Operating profit from other operations	<u>116</u>	<u>116</u>
Operating profit from disposal of long-term assets	79,573	79,573
Operating profit from disposal of subsidiaries	<u>66</u>	<u>66</u>
III. Total profit	1,991,791	1,991,791
Total profit from operations	164,168	164,168
IV. Net profit	1,827,623	1,827,623
V. Net amount of other comprehensive income, net of tax	-	-
VI. Total comprehensive income	1,827,623	1,827,623

8.5.5 Consolidated Cash Flow Statement (audited) (Continued)

Unit: RMB thousand

Item	2016	2015
III. Cash flows from financing activities:		
1. Issuance of long-term debt	1,768,906	1,768,906
2. Issuance of short-term debt	1,760,575	1,760,575
3. Proceeds from the exercise of warrants	-	-
4. Proceeds from the exercise of convertible bonds	54,548,656	54,548,656
5. Proceeds from the exercise of convertible preferred shares	7,986,500	7,986,500
6. Proceeds from the exercise of convertible bonds	3,755	3,755
Sub-total of cash inflows from financing activities	64,307,817	64,307,817
1. Repayment of long-term debt	52,820,203	52,820,203
2. Repayment of short-term debt	3,228,079	3,228,079
3. Repayment of convertible bonds	161,253	161,253
4. Repayment of convertible preferred shares	748,489	748,489
Sub-total of cash outflows from financing activities	56,796,771	56,796,771
Net cash flows from financing activities	7,511,046	7,511,046
IV. Effect of foreign exchange rate changes on cash and cash equivalents	81,534	81,534
V. Net increase in cash and cash equivalents	3,079,544	3,079,544
1. Net increase in cash and cash equivalents	3,259,123	3,259,123
VI. Cash and cash equivalents at the end of the year	6,338,667	6,338,667

8.5.6 Cash Flow Statement of the Company (audited)

Unit: RMB thousand

Item	2016	2015
I. Cash flows from operating activities:		
1. Cash inflows from operating activities	156,526	257,702
2. Cash outflows from operating activities	257,702	156,526
Sub-total of cash inflows from operating activities	414,228	414,228
3. Cash inflows from investing activities	39,842	219,452
4. Cash outflows from investing activities	219,452	39,842
5. Cash inflows from financing activities	16,698	4,933,042
6. Cash outflows from financing activities	4,933,042	16,698
Sub-total of cash outflows from operating activities	5,209,034	5,209,034
Net cash flows from operating activities	(4,794,806)	(4,794,806)
II. Cash flows from investing activities:		
1. Cash inflows from investing activities	-	245,460
2. Cash outflows from investing activities	245,460	3,037
3. Cash inflows from financing activities	3,037	8,944
4. Cash outflows from financing activities	8,944	3,037
Sub-total of cash inflows from investing activities	257,441	257,441
5. Cash inflows from investing activities	41,191	77,991
6. Cash outflows from investing activities	77,991	41,191
Sub-total of cash outflows from investing activities	119,182	119,182
Net cash flows from investing activities	138,259	138,259

8.5.6 Cash Flow Statement of the Company (audited) (Continued)

Unit: RMB thousand

Item	2016	
III. Cash flows from financing activities:		
1. Issuance of bank loans	8,176,000	
2. Proceeds from the issuance of financial assets	7,986,500	
3. Proceeds from the issuance of equity instruments	-	
4. Proceeds from the issuance of debt instruments	8,331	
Sub-total of cash inflows from financing activities	16,170,831	
1. Repayment of bank loans	9,319,881	
2. Repayment of financial assets	1,126,037	
3. Repayment of equity instruments	6,189	
Sub-total of cash outflows from financing activities	10,452,107	
Net cash flows from financing activities	5,718,724	
IV. Effect of foreign exchange rate changes on cash and cash equivalents	428	
V. Net increase/(decrease) in cash and cash equivalents	1,062,605	(7,741,100)
	652,865	
VI. Cash and cash equivalents at the end of the year	1,715,470	

8.5.7 Consolidated Statement of Changes in Shareholders' Equity (audited)

Unit: RMB thousand

Item	2016									
	Equity attributable to shareholders and other equity holders of the Company									
	Share capital instruments	Other equity instruments	Capital surplus	Comprehensive income	Other income	Surplus reserve	Undistributed profits	Minority interest	Shareholders' equity	Total
I	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915		
II	2,977,820	2,033,043	3,181,863	(514,477)	3,203,578	17,805,808	7,033,280	35,720,915		
III	-	119,792	-	-	-	419,868	195,323	734,983		
IV	-	-	-	871,818	-	-	95,529	967,346		
V	-	119,792	-	871,818	-	419,868	290,851	1,702,329		
VI	-	-	-	-	-	-	-	-		
VII	757	-	7,574	-	-	-	-	8,331		
VIII	-	-	227,441	-	-	-	3,330,875	3,558,316		
IX	-	-	-	-	-	-	29,585	29,585		
X	-	-	(22,239)	-	-	-	(726,250)	(748,489)		
XI	-	-	903	-	-	-	8,087	9,000		
XII	-	-	-	-	-	-	(7,762)	(7,762)		
XIII	-	-	1,692	-	-	-	2,063	3,755		
XIV	-	-	22,316	-	-	-	10,068	32,384		
XV	-	-	-	-	-	-	-	-		
XVI	-	-	(300,000)	-	-	-	-	(300,000)		
XVII	-	-	7,035	-	-	-	-	7,035		
XVIII	-	-	-	-	75,801	(75,801)	-	-		
XIX	-	-	-	-	(654,822)	(654,822)	(121,965)	(776,787)		
XX	-	(103,800)	-	-	-	-	-	(103,800)		
XXI	2,978,577	2,049,035	3,126,585	357,341	3,279,379	17,495,053	9,846,822	39,134,792		

Notes:

1. BASIS OF PREPARATION

The financial statements have been prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting standards applicable to the Companies in India. The financial statements are prepared on the accrual basis of accounting and are prepared on the historical cost basis. The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting standards applicable to the Companies in India. The financial statements are prepared on the accrual basis of accounting and are prepared on the historical cost basis.

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The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting standards applicable to the Companies in India. The financial statements are prepared on the accrual basis of accounting and are prepared on the historical cost basis.

2. STATEMENT OF COMPLIANCE WITH THE ACCOUNTING STANDARDS FOR BUSINESS ENTERPRISES

The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting standards applicable to the Companies in India. The financial statements are prepared on the accrual basis of accounting and are prepared on the historical cost basis.

3. PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS

The financial statements are prepared on the basis of the accounting records maintained by the Company and are prepared in accordance with the accounting standards applicable to the Companies in India. The financial statements are prepared on the accrual basis of accounting and are prepared on the historical cost basis.

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(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

	31 December 2016	
	10,329,997	
	989,469	
	548,922	
	286,923	
	12,155,311	
	(629,236)	
	11,526,075	

5. ACCOUNTS PAYABLE

(1) The accounts payable is as follows:

Unit: RMB thousand

	31 December 2016	
	8,303,845	
	461,925	
	259,029	
	658,048	
	150,029	
	135,159	
	129,178	
	63,738	
	10,160,951	

(2) The ageing of accounts payable is analysed as follows:

Unit: RMB thousand

	31 December 2016	
	9,535,350	
	414,188	
	153,893	
	57,520	
	10,160,951	

6. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Note	2016	2015
	(17,805,808)	(17,805,808)
	17,805,808	17,805,808
	-	-
	17,805,808	17,805,808
	539,660	539,660
	(119,792)	(119,792)
	(75,801)	(75,801)
(1)	(654,822)	(654,822)
	<u>17,495,053</u>	<u>17,495,053</u>

(1) Dividends of ordinary shares declared during the year

Unit: RMB thousand

2016	2015
-	-
<u>654,822</u>	<u>654,822</u>

7. REVENUE AND COST OF SALES

Unit: RMB thousand

2016	2015
(49,960,016)	(49,960,016)
49,960,016	49,960,016
1,151,636	1,151,636
<u>51,111,652</u>	<u>51,111,652</u>
41,019,009	41,019,009
463,008	463,008
<u>41,482,017</u>	<u>41,482,017</u>

8. ASSET IMPAIRMENT LOSSES

Unit: RMB thousand

	2016	
	1,403,702	
	205,073	(6,177)
	174,954	7,774
	100,725	7,557
	77,557	7,356
	66,356	7,716
	46,716	8,310
	8,310	5,936
	5,936	305
	305	
	2,089,634	

9. INCOME TAX EXPENSES

Unit: RMB thousand

	2016	
	985,708	
	(18,640)	
	967,068	

Unit: RMB thousand

	2016	
		()
	1,702,051	
	340,144	
	(112,254)	
	122,230	
	(1,958)	
	(41,584)	
	362,965	
	340,729	
	(38,008)	
	-	
	(5,302)	
	-	
	106	
	967,068	

The Company

	2016	
	25%	%
	15-25%	%
	16.5-25%	%
	36%	%
	20%	%
	15-35%	%
	15.83-31.6%	%
	20%	%
	30%	%
	25.5%	%
	34%	%
	23.5%	%
	19%	%
	20%	%
	17%	%
	26.3%	%

10. EARNINGS PER SHARE

(1) Basic earnings per share

	2016	2015
Net income	(1,117,100)	(1,117,100)
Income tax expense	539,660	539,660
	<u>(119,792)</u>	<u>(119,792)</u>
Income tax benefit	419,868	419,868
Income tax expense	<u>2,978,296</u>	<u>2,978,296</u>
Income tax benefit	0.14	0.14
Income tax expense	<u>0.14</u>	<u>0.14</u>

(2) Diluted earnings per share

	2016	2015
Net income	(1,117,100)	(1,117,100)
Income tax expense	539,660	539,660
	<u>(119,792)</u>	<u>(119,792)</u>
Income tax benefit	-	-
Income tax expense	419,868	419,868
Income tax benefit	<u>2,984,119</u>	<u>2,984,119</u>
Income tax expense	0.14	0.14
Income tax benefit	<u>0.14</u>	<u>0.14</u>
Income tax expense	<u>2,978,296</u>	<u>2,978,296</u>
Income tax benefit	5,823	5,823
Income tax expense	<u>2,984,119</u>	<u>2,984,119</u>

Note (a) 7%

11. SEGMENT REPORTING

The following table shows the results of operations for each of the Company's reportable segments for the periods indicated. The segments are defined as those that are subject to separate financial analysis by the Company's chief operating decision maker. The segments are: (1) the Company's operations in the United States, (2) the Company's operations in Europe, (3) the Company's operations in Asia, and (4) the Company's operations in Latin America.

The following table shows the results of operations for each of the Company's reportable segments for the periods indicated. The segments are defined as those that are subject to separate financial analysis by the Company's chief operating decision maker. The segments are: (1) the Company's operations in the United States, (2) the Company's operations in Europe, (3) the Company's operations in Asia, and (4) the Company's operations in Latin America.

The following table shows the results of operations for each of the Company's reportable segments for the periods indicated. The segments are defined as those that are subject to separate financial analysis by the Company's chief operating decision maker. The segments are: (1) the Company's operations in the United States, (2) the Company's operations in Europe, (3) the Company's operations in Asia, and (4) the Company's operations in Latin America.

The following table shows the results of operations for each of the Company's reportable segments for the periods indicated. The segments are defined as those that are subject to separate financial analysis by the Company's chief operating decision maker. The segments are: (1) the Company's operations in the United States, (2) the Company's operations in Europe, (3) the Company's operations in Asia, and (4) the Company's operations in Latin America.

Unit: RMB thousand

1. 2018年1-6月

2018年1-6月
营业收入
营业成本
营业毛利
营业税金及附加
销售费用
管理费用
财务费用
资产减值损失
公允价值变动损益
投资收益
营业外收入
营业外支出
利润总额
所得税费用
净利润
归属于母公司所有者的净利润
少数股东损益

2018年1-6月
营业收入
营业成本
营业毛利
营业税金及附加
销售费用
管理费用
财务费用
资产减值损失
公允价值变动损益
投资收益
营业外收入
营业外支出
利润总额
所得税费用
净利润
归属于母公司所有者的净利润
少数股东损益

2018年1-6月
营业收入
营业成本
营业毛利
营业税金及附加
销售费用
管理费用
财务费用
资产减值损失
公允价值变动损益
投资收益
营业外收入
营业外支出
利润总额
所得税费用
净利润
归属于母公司所有者的净利润
少数股东损益

12. CONTINGENCIES

(1) Contingent liabilities

The Company has no contingent liabilities.

(2) Guarantees provided for external parties

The Company has provided guarantees for external parties in the amount of \$1,000,000.

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

The Company has no notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees.

15. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group
31 December	
2016	()
124,614,748	
46,249,215	
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124,614,748
46,249,215

9 REPURCHASE, SALE OR REDEMPTION OF SHARES

10 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS

(Model Code)

11 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

12 AUDIT COMMITTEE

China International Marine Containers (Group) Co., Ltd.
WANG Hong
Chairman

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice chairman), Mr. WANG Zhixian and Mr. LIU Chong as non-executive directors; Mr. MAI Boliang as an executive director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive directors.